

Portfolio Objective

The Service is designed for a balanced investor, with:

- Knowledge about financial matters, and shows some interest in keeping up to date with them.
- Some experience of investment, including in funds containing assets such as shares and government bonds.
- An understanding in general terms that investment products should be held for a minimum period of five years.
- An understanding that the value of their investments could rise or fall.

The Service aims to improve total returns and actively manage short-term risks through increasing or decreasing holdings in asset classes and individual funds. These allocations are determined by the Omnis Investments Limited investment team, which benefits from full transparency of the funds' underlying investments, and is controlled through a strict governance framework.

Risk Range

The Openwork Partnership will risk-rate investors based on their answers to a number of questions and appropriate validation.

○ Limited risk ○ Cautious ○ Balanced ○ Adventurous ○ Speculative

This portfolio is risk-rated as **Balanced**

Portfolio Details

Launch date	31 May 2024
Discretionary fee	0.10%
OCF of underlying investments	0.48%
Total investment cost	0.58%

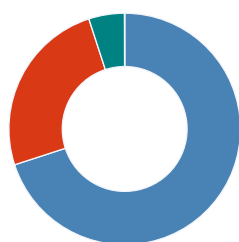
Investment highlights

A challenging month for equity markets. Donald Trump's tariff announcements, combined with softer US economic data, weakening consumer sentiment and rising inflation expectations, weighed heavily on equities. The bigger story is one of rotation – US equities just recorded their worst quarter relative to global peers since the 2002 accounting scandals.

Germany announces a significant fiscal plan. The focus is on infrastructure, but rising geopolitical risks have pushed defence spending up the agenda. While this won't materially affect growth in 2025, it should from 2026. Other euro area countries are expected to increase military spending too, though most lack Germany's fiscal headroom.

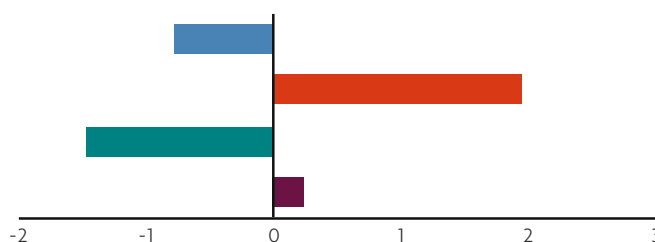
We maintain cautious positioning. We remain modestly overweight bonds and slightly underweight US equities. These moves haven't changed our core views. We still expect falling inflation and that the interest rate cycle has peaked – but see a higher-than-usual risk of a deeper recession.

Strategic Asset Allocation



Equities	70.00%
Bonds	25.00%
Alternatives	5.00%
Cash	0.00%

Overweight/Underweight Position Relative to Strategic Asset Allocation



Omnis Agility IV

April 2025



Portfolio Holdings

Omnis Funds - Investment Managers



Third Party Funds



Equities	69.24
Omnis US Equity Leaders Fund	15.58
Omnis US Smaller Companies Fund	6.17
SPDR S&P 500 UCITS ETF	5.58
Omnis Income & Growth Fund	5.06
Omnis UK All Companies Fund	5.05
iShares Core FTSE 100 UCITS ETF	4.77
Omnis European Equity Leaders Fund	4.02
Omnis European Equity Opportunities Fund	4.02
Omnis Japanese Equity Fund	3.62
Vanguard FTSE Developed Europe ex UK UCITS ETF	3.47
Omnis UK Smaller Companies Fund	2.17
Omnis Global Emerging Markets Equity Leaders Fund	1.98
Omnis Global EM Equity Opportunities Fund	1.98
Omnis Asia Pacific (ex-Japan) Equity Fund	1.23
Vanguard FTSE 250 UCITS ETF	1.20
iShares MSCI EM Latin America UCITS ETF	1.00
SPDR S&P U.S. Energy Select Sector UCITS ETF	0.75
iShares Core MSCI EM IMI UCITS ETF	0.72
Vanguard FTSE Dev Asia Pac ex Japan UCITS ETF	0.52
iShares MSCI Japan UCITS ETF USD Dist	0.35

Bonds	26.96
Omnis UK Gilt Fund	5.42
Omnis Strategic Bond Fund	5.07
Omnis Global Bond Fund	4.42
iShares Core UK Gilts UCITS ETF	3.25
iShares Core Global Aggregate Bond UCITS ETF	3.23
Omnis Sterling Corporate Bond Fund	2.62
iShares Global Inflation Linked Govt Bond UCITS ETF	1.00
iShares USD Treasury Bond 20+yr UCITS ETF	1.00
iShares UK Gilts 0-5yr UCITS ETF	0.95



Alternatives	3.55
Omnis Diversified Returns Fund	1.75
Omnis Short-Dated Bond Fund	0.90
Omnis Absolute Return Bond Fund	0.90

Cash 0.25



Performance

Due to regulatory requirements, performance for Omnis Agility cannot be displayed on factsheets until 12 months after launch, 31 May 2025.

RISK WARNINGS AND OTHER IMPORTANT INFORMATION: Omnis Agility (The Service) is provided by Omnis Investments Limited, a member of the Openwork group of companies. Omnis Investments Limited is registered in England and Wales under registration number 06582314. This document was issued by Omnis Investments Limited. The Omnis Managed Investments ICVC and the Omnis Portfolio Investments ICVC are authorised Investment Companies with Variable Capital. The authorised corporate director of the Omnis Managed Investments ICVC and the Omnis Portfolio Investments ICVC is Omnis Investments Limited. Omnis Investments Limited does not offer investment advice nor make recommendations regarding investments. Potential investors are particularly advised to read the specific risks and charges applicable to the Funds which are contained in the Prospectus, Key Investor Information Documents (KIIDs) and Omnis Agility brochure. Omnis Investments Limited is authorised and regulated by the Financial Conduct Authority, 12 Endeavour Square, London E20 1JN and the Registered Office is: Auckland House, Lydiard Fields, Swindon, Wiltshire, SN5 8UB. Past performance is not a guide to future performance. The value of an investment and any income from it can fall as well as rise as a result of market and currency fluctuations. You may not get back the amount you originally invested.