

Omnis Managed Portfolio Service: A Year in Review

Annual Report 2021/2022

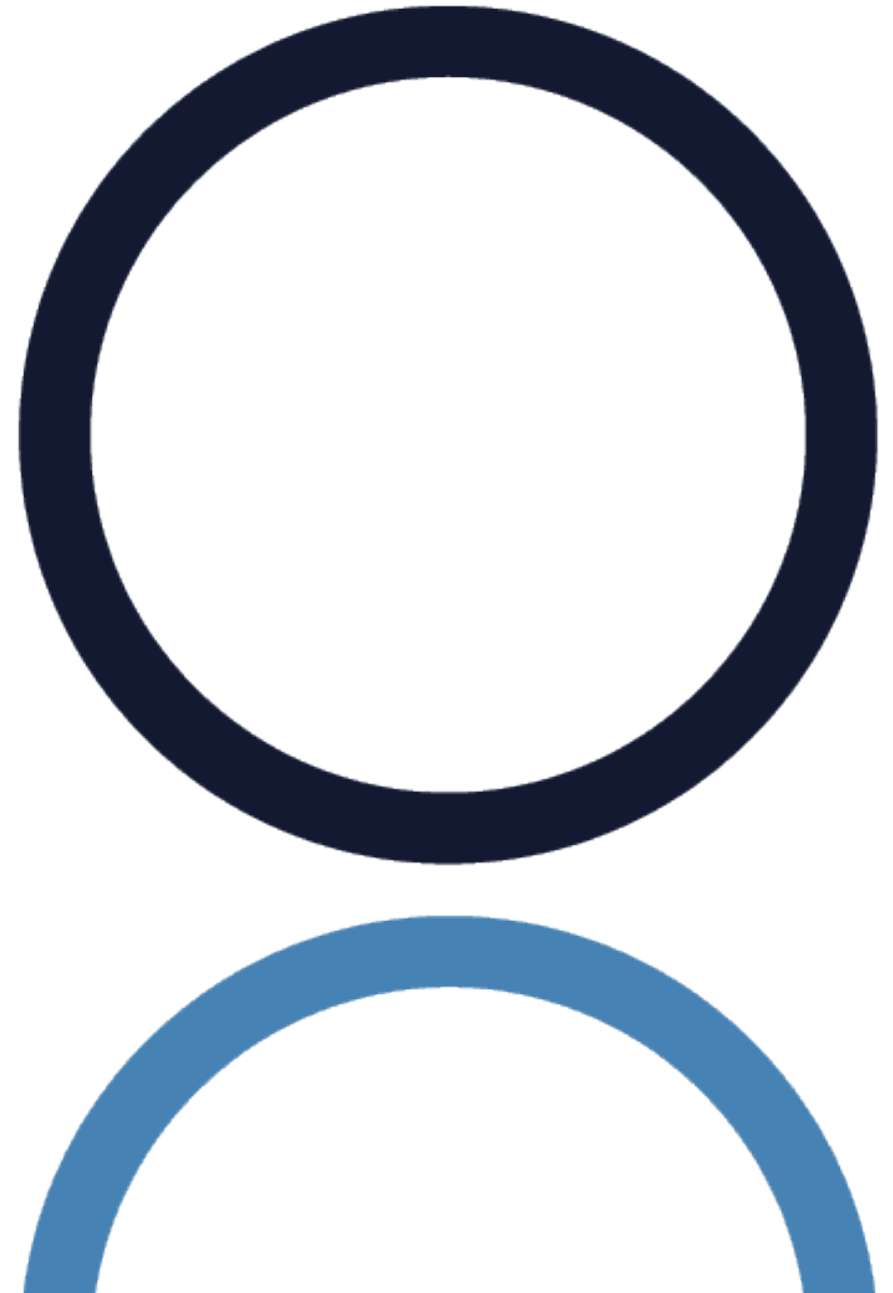


Welcome

2021 / 2022 Annual Report of the Omnis
Managed Portfolio Service (Omnis MPS)

The Omnis Managed Portfolio Service

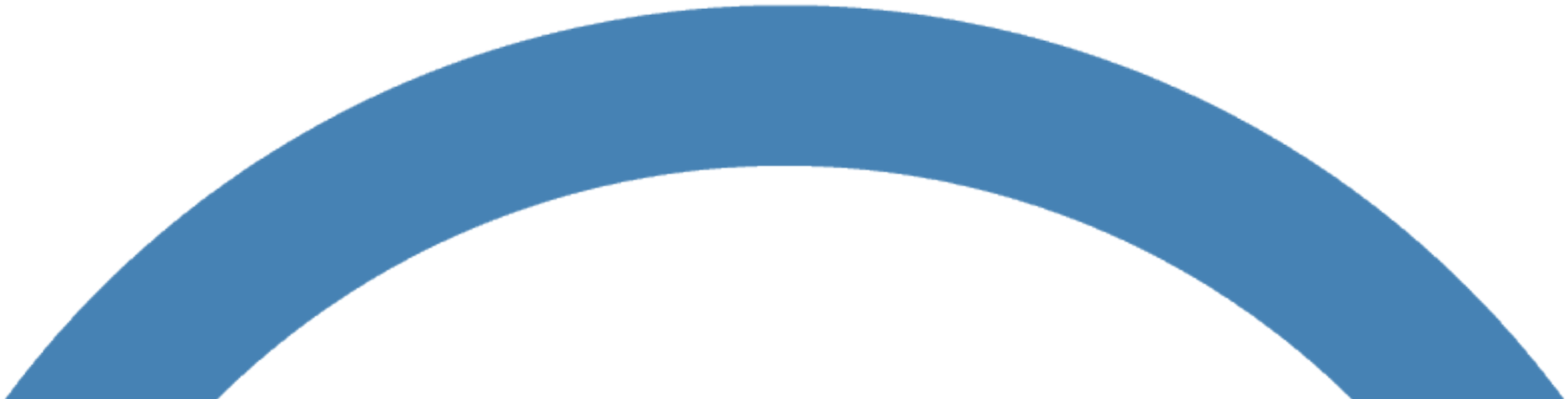
Welcome to the 2021/2022 Annual Report of the Omnis Managed Portfolio Service (OMPS). We believe it's important to keep you updated on how we are managing your money, so alongside this report we also produce monthly summaries on the portfolios, in both written and video formats and you can access our latest thinking on our [website](#). As an investor you also have access to our ongoing [regular insights](#) and weekly [podcasts](#).



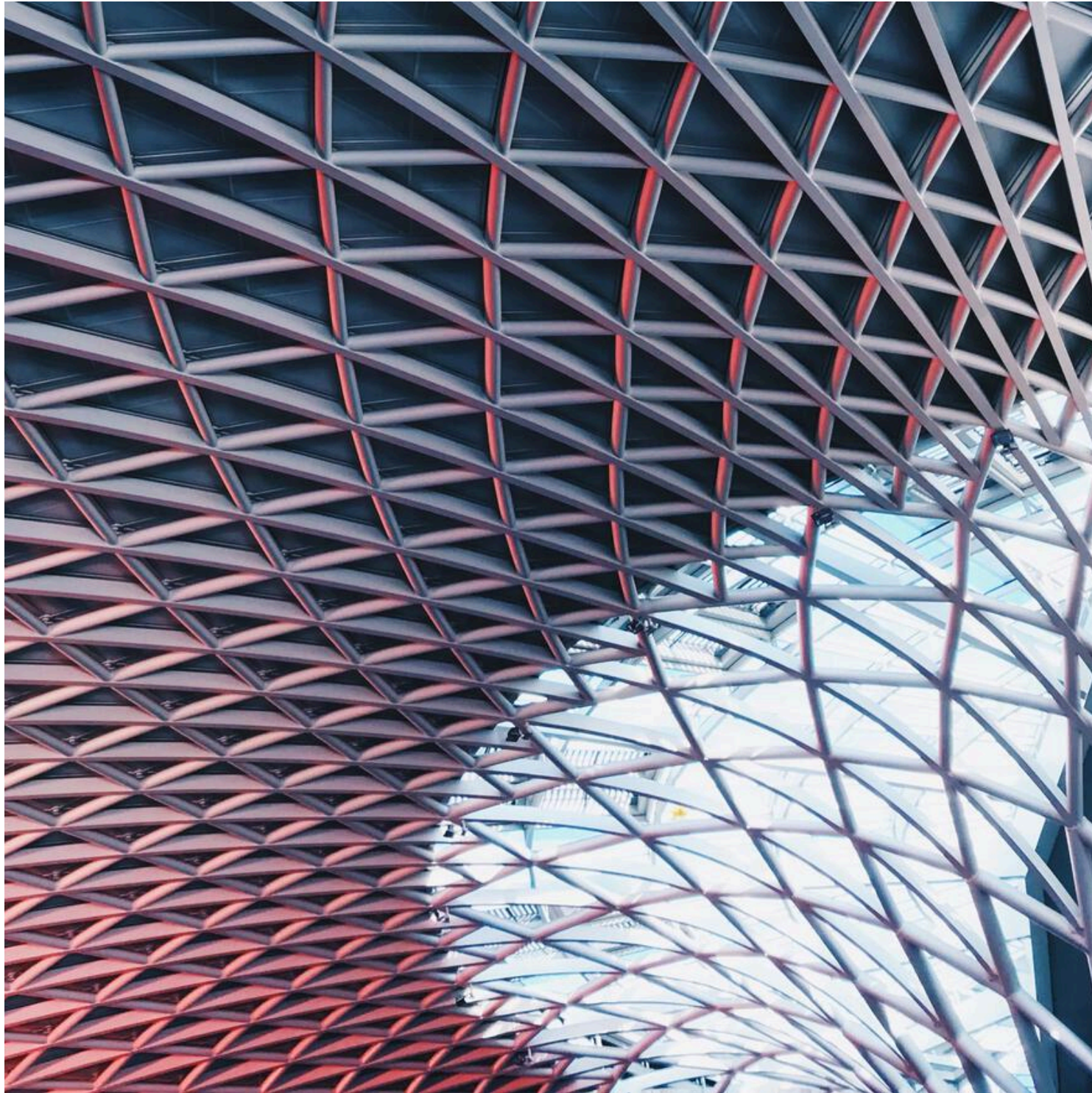
The Omnis Managed Portfolio Service was launched in April 2017 and consists of five different portfolios to account for different risk profiles. This report covers the key changes made by the investment team in managing your investments over the past 12 months, while ensuring your portfolio stays in line with your agreed attitude to risk.

We will put these changes in context given the ever-changing economic and political environment in which we all live our lives. You may also be interested in reading our [2022 Investment Outlook](#), which we published in January, looking at the five key trends that will likely influence markets this year. Of course, this was published before Russia's invasion of Ukraine, and the geopolitical conflict in Ukraine is now impacting markets and economic policy significantly.

Whether it is Brexit, the Covid-19 pandemic or geopolitical tensions, one or all of these factors can affect the value of your investments, and we are equipped to deal with all eventualities. We are delighted that you have entrusted us with the management of your financial future. You can stay up-to-date with how your portfolio is performing by contacting your financial adviser. Additionally, you can keep informed of every change to your portfolio through our regular updates, which can be accessed on the Omnis Investments [website](#) or through our [LinkedIn](#) and [Twitter](#) channels.



About OMPS



About OMPS

In today's continuously changing investment landscape there are more markets, products, opportunities, and risks to consider than ever before. As an investor, you want to make sure that your investments are managed in line with your risk profile, that they reflect the market environment, and that they are managed by leading investment managers. Specialist managers that will take advantage of opportunities and manage the risks, so you can sleep safely at night without having to worry.

The Omnis Managed Portfolio Service (OMPS) is an actively managed investment solution, with a range of five distinct portfolios to suit different target returns and risk profiles. Through the Omnis Managed Portfolio Service, we do all the heavy lifting of managing your investment portfolio.

Investing comes with risks, and a diversified approach can help to reduce them. History shows that combining various asset classes – such as equities and bonds – from different geographical regions can smooth returns over the medium to long term.

In the short term, markets will fluctuate and all portfolios, including those within OMPS, may also experience negative performance over shorter periods of time. Through our Tactical Asset Allocation approach we can help mitigate against some of these falls, but we will still be susceptible to market movements.

Our approach

To begin with, in conjunction with The Openwork Partnership, we set the strategic asset allocation for each of the portfolios. This broadly defines the long-term mix of assets to match a set level of investment risk. Once that is set, we then offer two layers of active management.

Actively managed portfolios

1

Strategic asset allocation (SAA)

We determine the combination of assets for each portfolio that can deliver the best outcome for the level of risk over the long term

2

Tactical asset allocation

We increase or decrease the exposures to different investments in line with what is happening in markets

3

Investment management

We invest in actively managed funds run by leading investment managers, appointed by Omnis. We don't believe anyone can be the best at all types of investments, it's our job to find the best managers for each investment type.

Next we make tactical asset allocation decisions to reflect the shorter-term dynamics in investment markets. Finally, the underlying investment managers of the Omnis Funds implement their strategies actively when selecting investments. When selecting how to position your portfolio, five key areas are at the heart of everything we do:



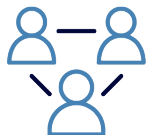
We invest in Omnis Funds

This approach means we have real-time information about the investments in the funds so we know exactly what is being invested in and therefore the role the funds can play in the portfolios.



We appoint talented investment managers

We find the best, and then work with them to understand their process. If we need to change managers, we can do this promptly, efficiently and without requiring you to do anything.



We have access to investment expertise

Through our scale, network of investment management partners, independent market experts and in-house expertise, we are able to make informed decisions on asset allocation and markets.



We put risk management at the heart of everything we do

We are aware of the risk across everything we do. While we seek to maximise portfolio exposure to opportunity, we do also work to reduce these exposures that can face risks in the short term. We make sure all our decisions match our views and the risk profiles of all portfolios.



We look for the most effective ways to invest

We recognise that the investment universe is wide. We continually seek to find ways of accessing the most effective, diverse and, at times, specialised asset classes on a global basis by working with best-in-class investment managers and fund houses.

Chief Investment Officer's Viewpoint

See what Robert Jeffree's
market views are for the next
12 months



Investment Perspectives



Looking back

Over the past 12 months, we've navigated an ever-changing macroeconomic and market environment. Economic growth picked up in Spring 2021 as vaccines paved the way for economic reopening, though at different paces throughout the world. As economies reopened, we saw inflation pick up sharply due to a backlog of supply chain disruptions amongst other things. Central banks were initially confident that inflation would be transitory, though in reality it has been stickier than they expected and so far, the Bank of England and the US Federal Reserve have both begun raising interest rates to combat inflation. At the same time, the very strong economic growth we initially saw as economies reopened started to slow down to more normal levels.

Aside from inflation, and in particular rising energy prices, other factors contributed to market volatility and rocked investor sentiment during the year. Covid variants Delta and Omicron stalled full economic reopening and challenges in the Chinese property market were two of the big factors impacting sentiment in the second half of 2021.

2022 has so far been dominated by Russia's invasion of Ukraine and the ongoing war. I am pleased to report that Omnis had instructed all our investment managers to divest from Russia and Ukraine ahead of the invasion and as such none of your portfolios had any direct exposure to Russia or Ukraine when the invasion took place.



Of course, the war has had repercussions across the world. Volatility in markets rose significantly, and many of the OMPS portfolios have experienced falls in value in 2022. On one hand, the portfolios with more equity exposures experienced the sharpest falls given this market volatility but have since somewhat recovered. On the other, the more cautious and defensive portfolios, which have higher exposures to bonds, have experienced less volatility but have also seen losses this

year too. While events in Ukraine and concerns over the economic outlook might ordinarily be expected to boost the appeal of 'safe haven' assets, including high quality bonds issued by the likes of the US and UK governments, the threat of inflation has outweighed such considerations. As a result, bonds have suffered losses so far this year.

OMPS has a long-term investment horizon and short-term volatility in the portfolios is to

be expected. Through our tactical asset allocation approach, we have managed your portfolio actively through the year and will continue to do so, but the portfolios are naturally susceptible to market movements.

[Looking forward](#)

Despite ongoing uncertainty caused by the war in Ukraine, a degree of stability has returned to stock markets as investors perceive that some of the worst-case

scenarios have become less likely. However, the unpredictability of the situation means we can still expect to see some volatility in markets for some time.

Russia's invasion of Ukraine, and China's zero-Covid policy continue to cause inflationary pressures. The invasion has elevated energy and commodity prices, whilst the localised lockdowns in China are disrupting supply chains. Both factors contribute to rising prices but there are signs that a peak in inflation is not far off. In the US, key components of inflation such as second-hand car prices are set to fall sharply. In Europe, cuts in fuel duties have been announced.

Around the world, central banks are now raising interest rates to combat high inflation after lowering them during the pandemic to help boost growth. The increases are designed to limit inflation by encouraging people and firms to borrow and spend less, and to save more. Continued rate rises are signalled by the central banks in the US, EU and UK. Should these come to pass, it is likely that economic growth will slow. Most central banks are mandated to control inflation, but overly aggressive rate rises could engineer a recession. This would be a high price to pay for cooling inflation. However, after the trials and tribulations of the past few years it remains to be seen whether central banks will be willing or able to go this far.

We realise that in the short term, market sentiment is likely to remain very sensitive to events in Ukraine and that the risk of recession remains elevated. Within OMPS, we stay true to your long-term time horizon (minimum of 5 years) whilst managing the risks and opportunities over the shorter to medium term.

Whilst you could expect volatility to persist for a little longer, it's important to stick to the plan set out by your financial adviser. It can be disconcerting to see portfolios fall in value and as an investor you may wonder if it would be best to sell out and wait for markets to recover. History shows us that remaining invested through the volatility is always the better strategy, as can be seen in the chart on the next page.



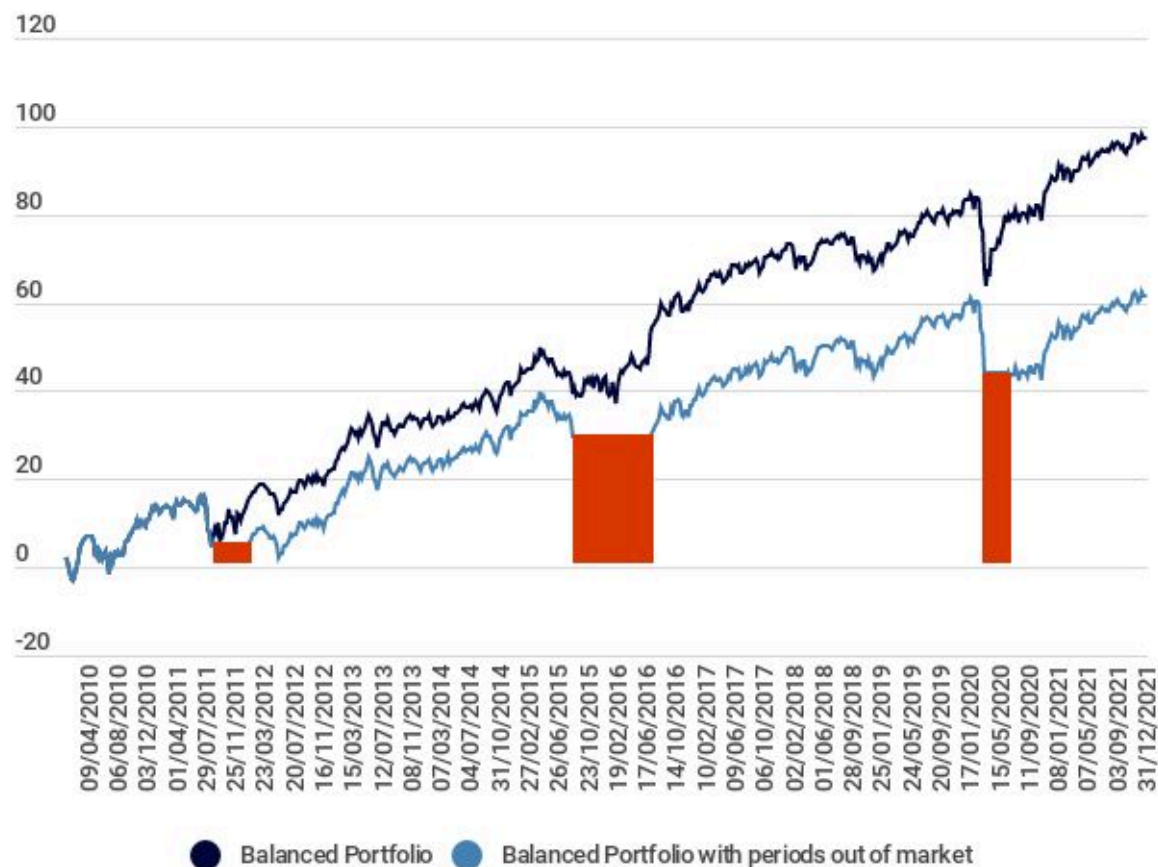
The cost of getting it wrong

To assess the impact of divesting when big markets shocks occur, we assessed two identical 'Balanced' portfolios*. In one portfolio, the investor pulled out when the market fell 10% and only reinvested once stock markets had risen 10% from that point. In the other portfolio, the investor stayed invested throughout. As shown in the chart, missing out on recoveries can be very costly for long term investors.

“

Over the long run, markets are resilient and tend to bounce back from market shocks. As the old adage goes – “it’s time in the market, not timing the market, that matters in the long run.”

Robert Jeffree, Chief Investment Officer

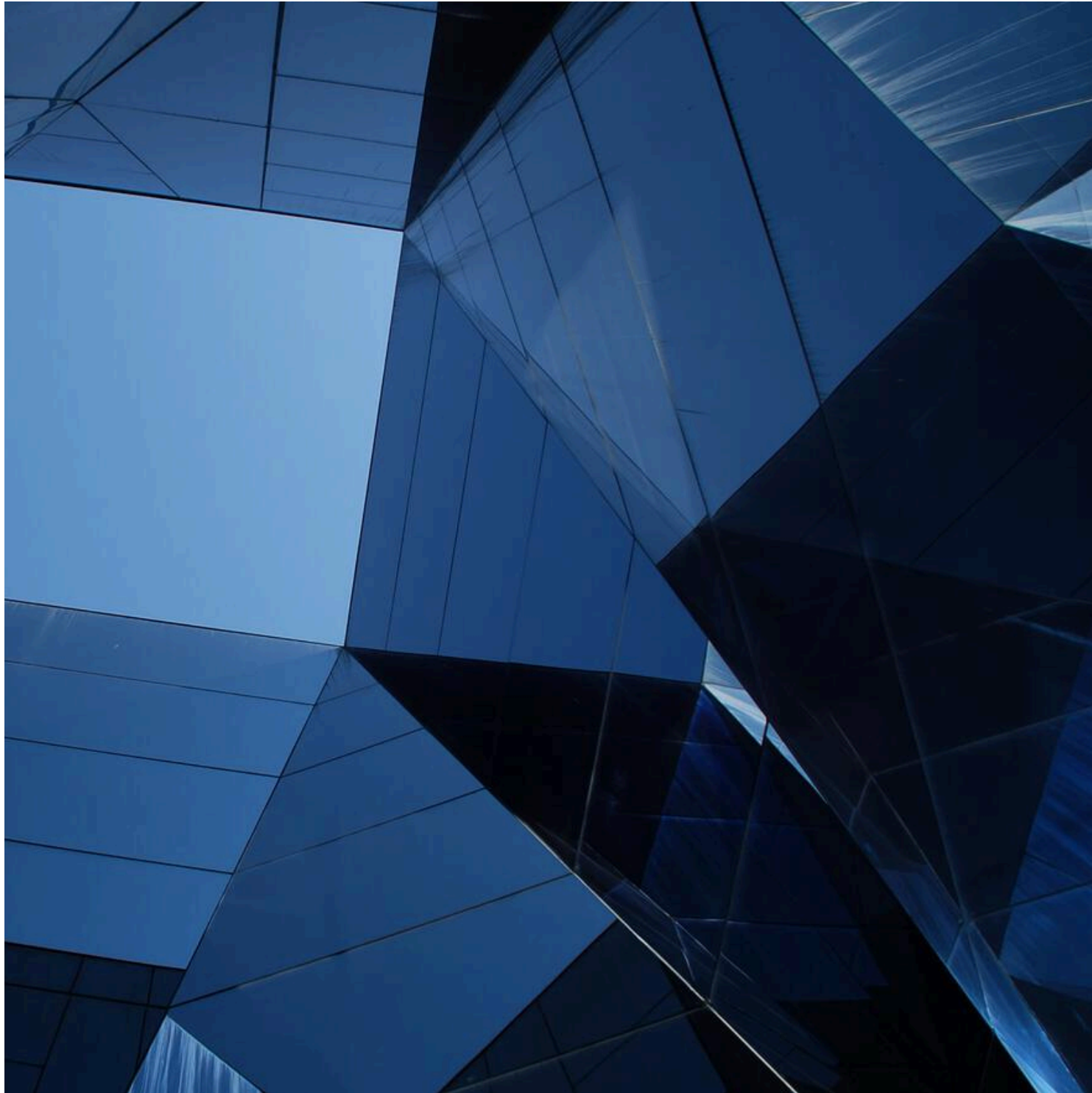


Source: FE fundinfo – 1st January 2010 – 31st December 2021.

*Using Graphene C2 Balanced Index Equivalent for Balanced Portfolio. Assumes investments are withdrawn when market falls 10% and reinvested when market subsequently recovers 10%

The Year in Review

An overview of how recent events have impacted how we manage your money

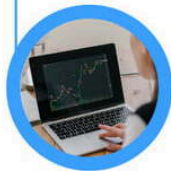


Events that have impacted how we manage your money...



Apr 2021

We began to see positive economic indicators due to the reopening of economies. Equity markets had a strong month fuelled by hopes of this rapid rebound in global growth. In Europe, after a difficult start to the vaccine campaign, the pace accelerated significantly.



May

Data showed a sharp increase in inflation, sparking concerns among investors. Central banks reiterated that inflation is likely to be 'transitory' providing some relief to markets. Most equity markets ended the month on a positive note.



Jun

Inflation was hotter than expected and in the US the Fed brought forward the timeframe on when it will next raise interest rates. In the UK, 'Freedom Day' was pushed back to July, due to an increase in Covid-19 cases.



Jul

Uncertainty about the Delta variant led to a volatile period for stock markets, but fears were alleviated by the expectation of ongoing support from central banks and strong corporate earnings. A surge in the growth of prices gave economists renewed concern about overheating economies.



Aug

US economic rebound slowed significantly in August, as it did in the UK. Meanwhile, European economy continued to grow at its fastest rate in 21 years. Over in China, economic growth slowed due to renewed travel restrictions and natural disasters affecting rates of output, retail sales and investment.



Sep

Financial markets were rocked by the news that Chinese property developer Evergrande would likely default on its interest payments to bond holders. The S&P 500 dropped more than 4% over the month, the worst drop in over a year. The UK's economic rebound continued to slow, with attention turned to the effects of Brexit on the economy.

...over 12 months



Oct

Volatility in markets continued in October due partly to the global shortage of natural gas supplies, but the S&P 500 enjoyed some of its best days since July. The Bank of England warned that the global rise in inflation could slow the UK's economic recovery.



Nov

Markets rallied for most of November despite inflation remaining high and the economic recovery slowing down. Towards the end of the month, Omicron, a new variant of the coronavirus spooked markets across the world.



Dec

Omicron caused markets to experience a period of volatility in December, but markets ended the month and the year with solid gains. The UK's inflation rate surged prompting the Bank of England to raise interest rates. The US Federal Reserve decided to accelerate the tapering of its bond-buying programme sooner than expected.



Jan 2022

Concerns that the US Federal Reserve would increase interest rates more aggressively to control inflation in 2022 caused markets to fall through January 2022 as investors worried this could choke global growth. Rising tensions in the Ukraine/Russia border also increased uncertainty in markets.



Feb

High inflation, disappointing earnings results from some tech companies and Russia's invasion in Ukraine caused turbulence for financial markets across the world.



Mar

Despite the uncertainty around the war in Ukraine, markets recovered as the prospect of some resolution looks more likely. The UK and US central banks raised interest rates to combat high levels of inflation. China vows to support its economy despite surging Covid cases causing localised lockdowns.

Changes to your Portfolio

Take a closer look at how the asset allocation has changed on each of the Omnis MPS portfolios



Changes to your Portfolio

Asset Allocation

The starting point for OMPS is the 'strategic asset allocation' that has been set by your financial adviser to meet your agreed attitude to risk. This is the framework that is used to allocate your money between stock markets around the world, bonds and alternative investments.

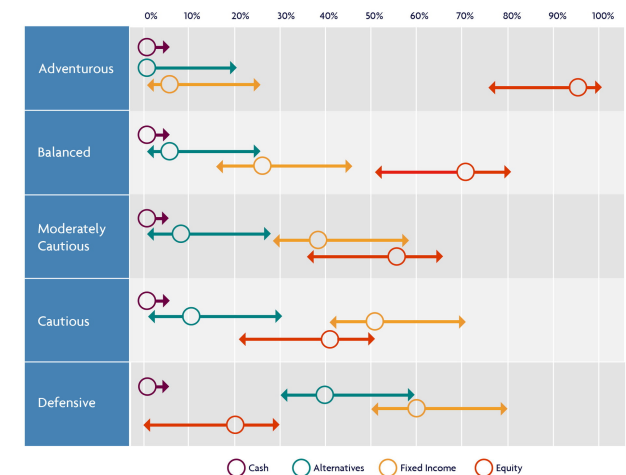
Research shows that getting the strategic asset allocation right gives you the best chance to achieve the highest returns on your money for the level of risk you're willing and able to take.

The strategic asset allocation defines the long-term allocation of the investments we hold in the portfolios. The investments held in your portfolio are spread across different regions and depending on your attitude to

risk, a range of assets. This diversification reduces the impact on performance of any individual event like the coronavirus crisis as assets react in different ways. The strategic asset allocation for each of the portfolios is marked as circles in this chart.

The OMPS investment team can make 'tactical' changes in line with external drivers and influencers on a day-to-day basis within set parameters, as illustrated by the arrows on the previous page, ensuring the portfolio continues to match your attitude to risk. This means we can be either 'overweight' or 'underweight' for each type of investment. Here we give an overview of some of the key times we have put these tactical powers to work over the last 12 months.

Portfolio positioning



Omnis Portfolio Changes

Click below to see the changes we have made to your portfolio in the last 12 months

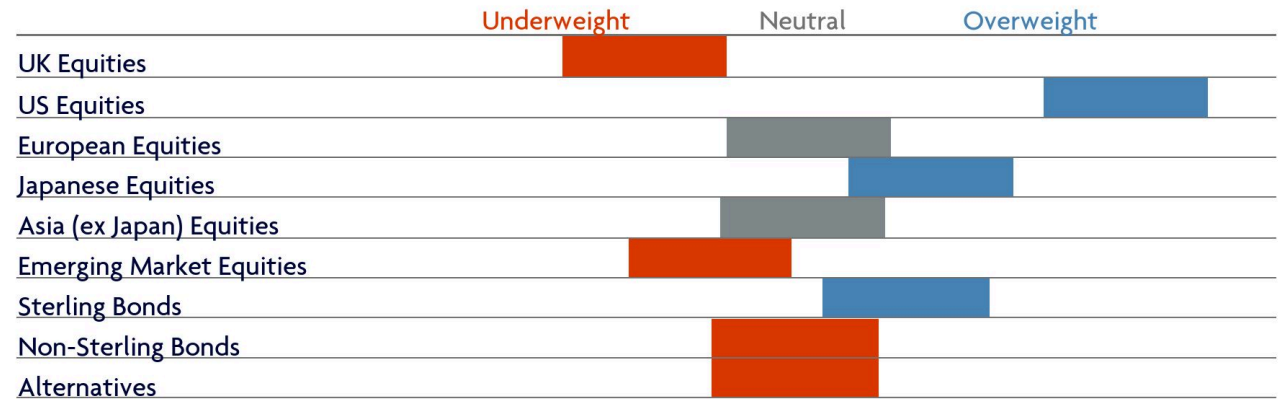


As at the end of March 2021, the portfolios were positioned as follows.

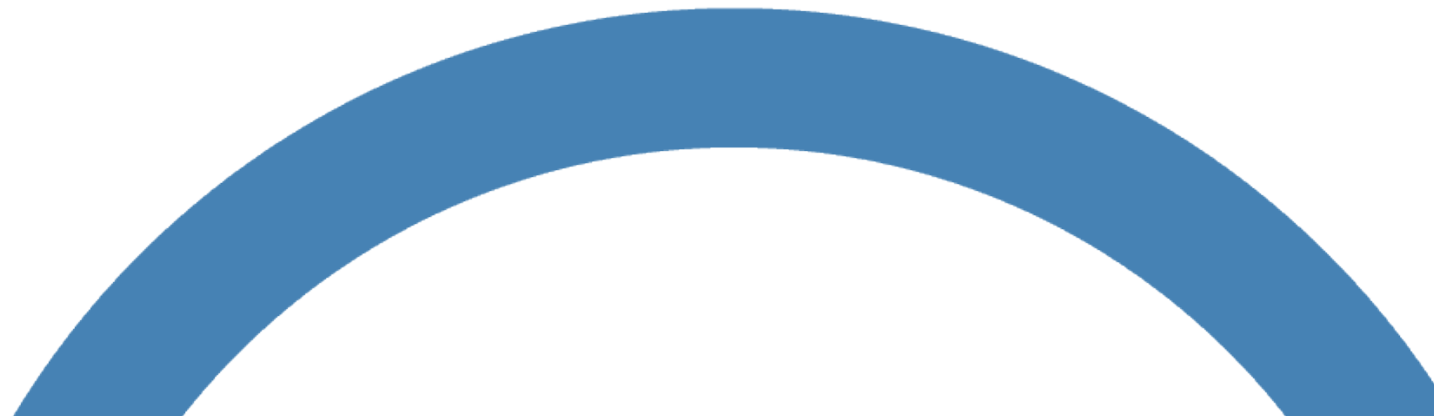
To find out more about our positioning, please watch this video or download our latest commentary.



Latest Asset Allocation - April 2022



Updated on 24th March 2022





Underlying Investment Funds

OMPS only invests in actively managed Omnis funds.

With more than £10 billion of assets under management, Omnis is one of the UK's largest asset managers. Omnis' approach to investing involves identifying and selecting the world's best investment managers that we appoint to manage the investment component of the funds. This approach allows us to offer you access to the best investment managers along with ongoing oversight from Omnis' investment professionals.

Situations change all the time, and there will be instances where we will be required to change the investment managers on our funds, such as when a manager doesn't meet our expectations. The Omnis model means that when an investment management change is needed, we can find a suitable replacement

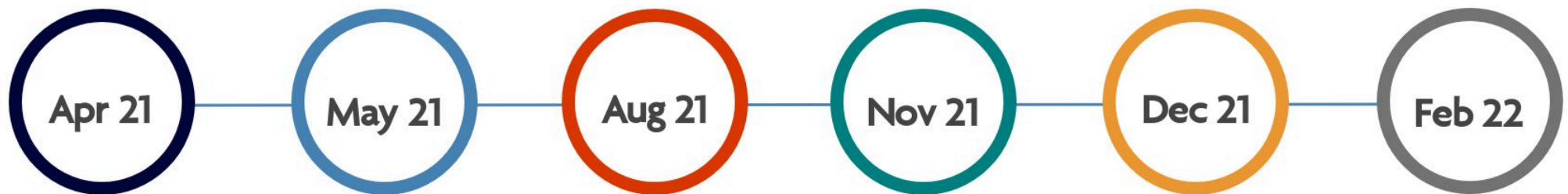
and transition to them without investors having to buy and sell funds. In other models, if an investment manager needs changing, investors would need to sell the fund and switch manually to another one, which can be a lengthy process. It would also leave them uninvested during the period and could lead to unexpected tax bills.

Over the last 12 months, Omnis has made several changes to its funds, from appointing new investment managers to instructing all its managers to divest from Russia and Ukraine on 11th February, such that through OMPS you had **NO DIRECT EXPOSURE** to Russia and Ukraine at the point Russia's invasion took place.

On the next page we detail the changes made within the Omnis funds over the last 12 months.

Omnis Investment Management Changes

Click below to see the changes we have made to the funds your portfolio is invested in over the last 12 months

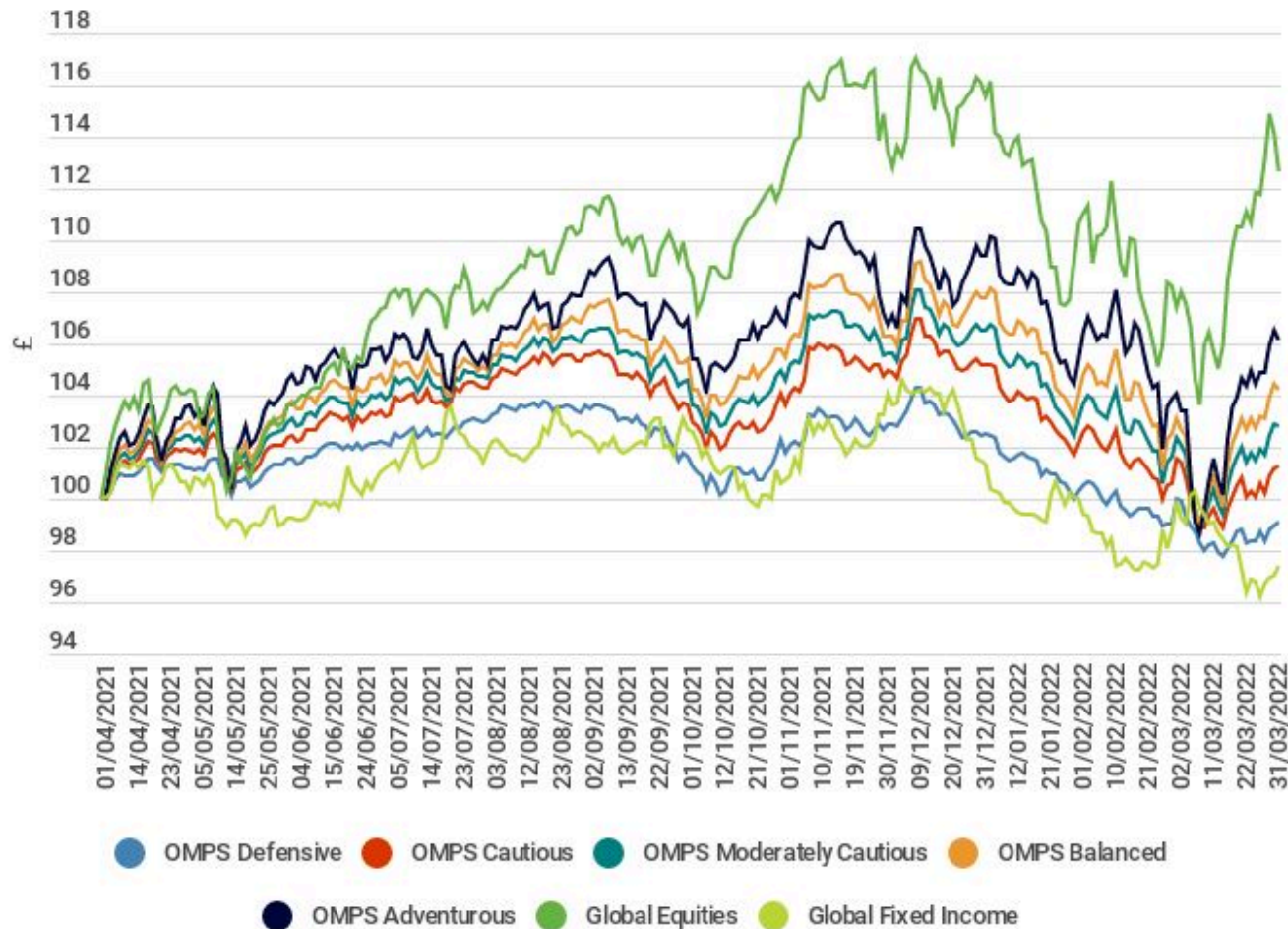


Performance

See how our portfolios
delivered positive returns
over the year



Positive Performance across all Portfolios



Global Equities = MSCI All Country World Index | Global Fixed Income = ICE BoA Global Broad Market Index

Chart shows performance of the OMPS portfolios (over the last year) compared to global equities and global fixed income.

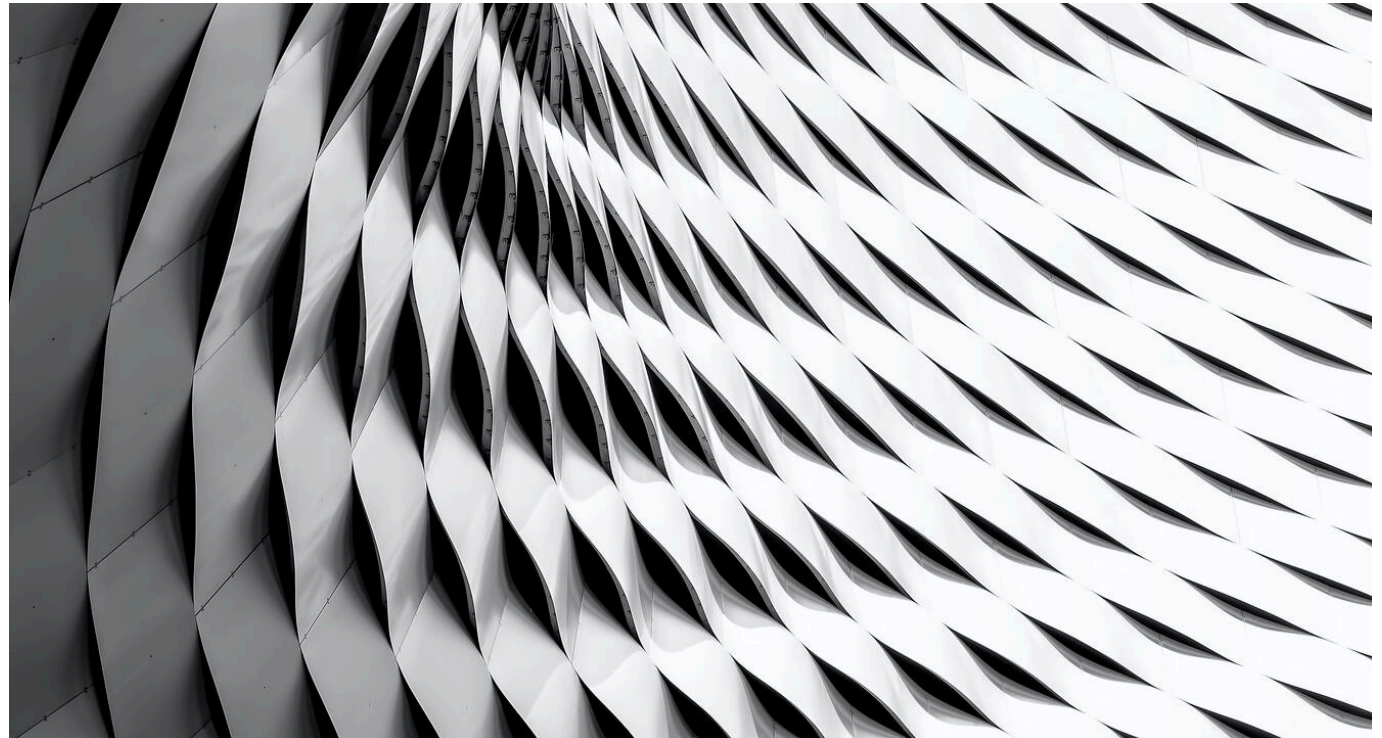
If you are invested in OMPS, your financial adviser will have advised about the need to take a long-term approach to investing. The performance of your portfolio will depend on various factors including but not limited to when you invested and any withdrawals or income you may have taken. Your financial adviser will be able to talk through your portfolio performance in more detail.

Over the last year, markets have been volatile, particularly as we entered 2022. Higher inflation has meant that central banks are having to raise interest rates, though there remains uncertainty as to how far they'll go given that economic growth is already slowing down. Russia's invasion of Ukraine has further exacerbated volatility in markets.

Our portfolios invest across different markets and asset classes and as such are still susceptible to market movements. Through our Tactical Asset Allocation approach we can help mitigate against some of these falls but cannot eradicate them completely. All investing comes with volatility and it is this volatility that over the long-term delivers performance.

The level of risk and volatility you are able to take dictates what portfolio you will be invested in. Despite portfolios falling in value in 2022, over the one-year period to end March 2022, most of them have delivered positive returns for clients.

In the short term, markets will fluctuate and all portfolios, including those within OMPS, may experience negative performance over shorter periods of time, but we will still be susceptible to market movements.



The chart in the previous page shows the performance of the portfolios over the year to 31 March 2021. For comparison, we have included a broad global equity index (MSCI All Countries World Index), and a fixed income index (ICE Bank of America Global Broad Market).

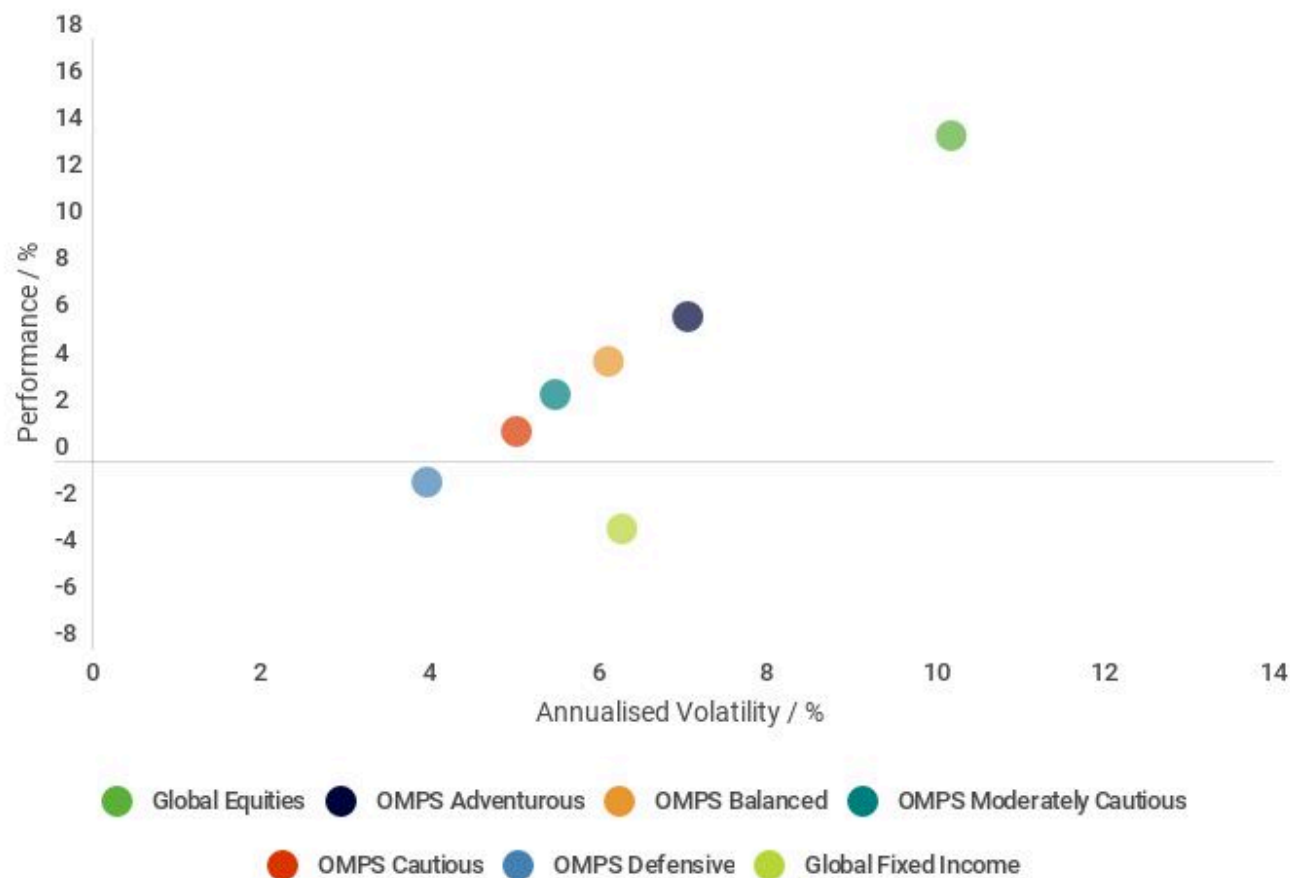
Perhaps more importantly, the portfolios have behaved as we expected them to – with the adventurous portfolio delivering the best total return, but being the most volatile during the 2022 market sell-off.

Chart shows the performance and volatility of each of the portfolios compared to global equities and global fixed income.

The performance of the portfolios is attributed to the strategic asset allocation, the tactical asset allocation and the actively managed funds within the portfolios.

Our approach to tactical asset allocation, whereby we increase and decrease exposures to the different regions and asset classes has added value throughout the year.

As always, you should not be investing in OMPS with a one-year time horizon but the charts in this report show what we have delivered in the last year. To discuss the longer-term performance of your portfolio, please speak to your financial adviser.



Global Equities = MSCI All Country World Index | Global Fixed Income = ICE BoA Global Broad Market Index

About Omnis Investments





Who are we?

Omnis Investments is a specialist investment company providing high quality investment solutions to clients. Our funds are available exclusively through the financial advisers of The Openwork Partnership and 2Plan Wealth Management.

We work with leading global investment management firms to offer a range of funds spanning different asset classes and regions. The investment managers of each fund have been appointed by Omnis following a rigorous selection process. Using a wide range of market data and expert independent analysis, the Omnis investment team oversees each of the funds, ensuring the manager delivers over the long-term against the objectives of the funds.

Our funds are run on an active basis, which means the managers are free to select the individual investments they think will help them to outperform their segment of the market.

Where necessary, Omnis can appoint new investment managers on any of its funds at any point, following the same rigorous selection process. The advantage of this approach is that, should it be appropriate to replace any fund manager, this can be done without the need to move your money from one fund to another. It remains invested in the same Omnis fund and we simply appoint a new investment manager to manage the investments.

The investment team works closely with each of the Omnis investment managers and has full visibility of the composition of each of the funds. So, as potential opportunities and threats emerge and market conditions evolve,

the team understands how each of the fund managers is responding.

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managers and has full visibility of the composition of each of the funds. So, as potential opportunities and threats emerge and market conditions evolve, the team understands how each of the fund managers is responding.

The investment team is overseen by the Omnis Board which contains a great deal of investment knowledge. Its members include senior individuals from Omnis and Openwork who are supported by external investment professionals, whose skills and expertise provide wider perspectives.

Sustainability

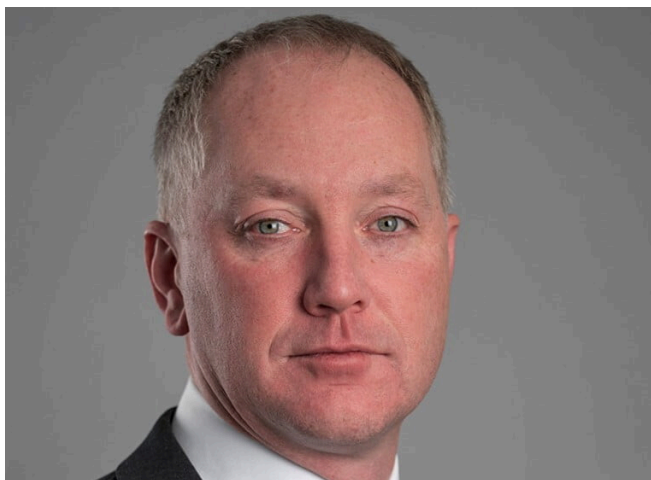
The coronavirus pandemic has put environmental and social issues into the spotlight over the past two years.

At Omnis, we're committed to being active investors and strive to be responsible stewards of our clients' investments within a framework of good governance and transparency. Core to our investment philosophy, is the belief that well-governed companies are better positioned to manage the risks and challenges inherent in business and to capture opportunities that help deliver sustainable growth. We firmly believe that effective stewardship will benefit companies, our clients and the economy as a whole.

We only work with investment managers that share our same philosophy and all of them consider environmental, social and governance (ESG) factors in their investment process. To find out more about our approach, please click [here](#).



Our Investment Team



Robert Jeffree
Chief Investment Officer

Robert joined Omnis in 2020 having begun his career at HSBC Asset Management in 1995. He initially joined as an investment analyst before training as a fund manager on the European equities desk. After 3 years at HSBC, he moved to McKinsey as an investment management consultant. In 2004, he joined New Star Asset Management as a fund manager for their MultiAsset and Asia portfolios.



Colin Gellatly
Deputy Chief Investment Officer

Colin began his career in investment management in 2001, joining Omnis in 2013. Throughout this time, he has been heavily involved in fund manager selection and portfolio construction, while developing a specialism in tactical asset allocation strategies, informed by analysis of the macroeconomic environment and financial market characteristics.



Jonathan Gosling
Investment Manager

Jonathan Gosling joined Omnis in 2017 from Towry Investment Management, where he focused on the firms' fund manager research efforts and helped formulate asset allocation and investment strategy. At Omnis, he works closely with our third party investment managers to monitor the management of the Omnis funds and is instrumental in the selection process of new managers.



Rohit Vaswani
Client Portfolio Manager

Rohit has over 13 years' experience in financial services, in a variety of roles. He began his career at Fidelity International, working with investors globally to provide investment solutions and more recently worked with fund managers and fund buyers at Portfolio Adviser, a leading UK-based investment publication.



William Jones
Investment Analyst

William joined Omnis Investments in 2019 with a focus on research and fund analysis. William undertakes risk analysis for our funds and portfolios and assist the wider team in the investment manager oversight.



Our Funds

In this section you will find the current investment managers for the underlying funds of Omnis MPS. The current range of Omnis Funds are shown below. New funds may be added to the range to enhance asset class and investment manager diversity.



Omnis Short-Dated Bond Fund

Invests in a range of bonds (debt) that repay the initial investment within five years. It aims to preserve this investment by building a wide-ranging portfolio based on detailed research of both the global economy and each government or company issuing the bond.



Omnis UK Gilt Fund

Invests in UK government bonds, also known as gilts. Bonds are an important asset class to include in a portfolio, as they offer diversification from equities.



Omnis Sterling Corporate Bond Fund

Invests in UK corporate bonds which are issued by companies seeking to raise finance, for example to expand operations. It aims to reduce the risk of default by focusing on investment-grade bonds and thoroughly researching each issuer. Compared to gilts, corporate bonds offer higher potential rewards but carry greater risk.



Omnis Strategic Bond Fund

This Fund has great flexibility as to where it can invest, making it an ideal first step for fixed income investing. It holds a mix of bonds (debt) issued by governments, companies with a minimal risk and 'high-yield' bonds which carry more risk but pay a higher income.



Omnis European Equity Leaders Fund

Invests in shares of high quality companies that the fund manager believes are undervalued because the market underestimates their ability to deliver steady and consistent earnings. It targets mid-size companies in countries across Europe, excluding the UK.



Omnis UK All Companies Fund

Invests in different types of investments, including equities (shares), bonds (debt), currencies and commodities (like gold or oil). The Fund aims to provide returns that are not linked to the movements of mainstream investments.



Omnis Global Emerging Markets Equity Leaders Fund

Invests in large and mid-size companies in developing countries across Latin America, Asia, Europe and the Middle East. It targets companies with strong balance sheets that demonstrate responsible corporate governance and employ sustainable business practices.



Omnis UK Smaller Companies Fund

This Fund provides exposure to smaller UK companies, typically with market capitalisations of between £100 million and £1 billion, aiming to build long-term value for shareholders. Like the Omnis UK All Companies Fund, it looks for attractively-priced stocks with strong balance sheets and sustainable cash flows.



Omnis Diversified Returns Fund

Invests in different types of investments, including equities (shares), bonds (debt), currencies and commodities (like gold or oil). The Fund aims to provide returns that are not linked to the movements of mainstream investments.



Omnis Absolute Return Bond Fund

Invests in a wide range of bonds (debt) that repay the initial investment within two and a half years. It typically targets larger bond issuers in the United States and Europe, but also looks for opportunities in emerging markets, such as Eastern Europe or South America.



Omnis Income & Growth Fund

This Fund is another UK equity fund within our range, providing variation in a small market. It aims to invest in companies which not only provide a regular income, but also are growing.



Omnis European Equity Opportunities Fund

Invests in mid-size European companies (excluding the UK) that the fund manager believes are undervalued by the market. By thoroughly researching the factors affecting a company and its industry, it targets a wide set of opportunities across different industries and countries.



Omnis Japanese Equity Fund

Invests in undervalued but good quality Japanese stocks, with a slight bias towards small and medium-sized companies, generating strong potential earnings growth and providing earnings visibility over the long-term. The Fund targets companies that exhibit some form of competitive advantage, such as a technological edge or dominant market share.



Omnis Global Bond Fund

This Fund provides exposure to global fixed income and currency markets, providing valuable diversification opportunities.



Omnis Global Emerging Markets Equity Opportunities Fund

This Fund provides access to developing markets including Brazil, Russia, India and China, which can be a valuable source of returns. It invests in the shares of companies in emerging markets, which can carry a higher risk, but can also provide investors with higher returns.



Omnis US Smaller Companies Fund

Invests in shares of smaller companies in the United States. It uses research to unearth companies that the fund manager believes have been undervalued by investors, despite having solid business plans, financial flexibility and strong leadership teams.



Omnis US Equity Leaders Fund

Invests in the shares of larger companies in the United States. It relies on research at both a company and industry level to identify what the fund manager believes will provide the best returns for investors.



Omnis Asia Pacific (ex-Japan) Equity Fund

This Fund aims to deliver strong real returns and relative returns over time by adopting a thematic approach and investing in stocks benefiting from structural trends in Asian economies.

Summary

As our valued investor, we hope you find this insight on how we manage your money useful



Summary

We spend a lot of time and effort on the tactical asset allocation to ensure we can continue to deliver value to you as our valued investor and we hope this report has given you an insight into how your investments are managed.

We will provide monthly updates on the portfolios, which will be available to you through your financial adviser or on our [website](#). Your adviser will also be able to provide you with more information on how your investments are performing and any changes that we make to the portfolios.

The Omnis MPS is available exclusively through financial advisers from the award-winning Openwork Partnership, one of the UK's largest financial advice businesses, which also includes Omnis Investments and Openwork Wealth Services.

If you would like to find out more, a guide to how the portfolios work is available from your financial adviser or from the [Omnis website](#).



Thank you for reading

Omnis Managed Portfolio Service: Year in Review

www.omnisinvestments.com

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This update reflects OWSL's view at the time of writing and is subject to change. The document is for informational purposes only and is not investment advice. We recommend you discuss any investment decisions with your financial adviser. OWSL is unable to provide investment advice. Every effort is made to ensure the accuracy of the information but no assurance or warranties are given. Past performance should not be considered as a guide to future performance