

Omnis Managed Portfolio Service – 2021 Overview

This document details the changes made to the portfolios within the Omnis Managed Portfolio Service (OMPS) and any investment management changes in the underlying Omnis funds over 2021.

OMPS Portfolio Changes		Omnis Investment Management Changes
Jan-21	Moved overweight in US small cap equity through reduction in short-dated and alternative bonds.	
Feb-21	Reduced allocation to fixed interest, allocating to cash and alternatives. Redistributed allocations within UK equities.	
Mar-21	Reduced overweights in Asia ex-Japan and Emerging Market equities, allocating to European equities and US small cap equities.	
Apr-21	Removed overweights in Asia ex-Japan and Emerging Market equities. European equity and US small cap allocations were increased. Japanese equity moved to neutral from underweight.	Somerset appointed to manage the Omnis Emerging Markets Equity Opportunities Fund.
May-21		Barings appointed to manage the Omnis European Equity Opportunities Fund. New manager at Fidelity International appointed to manage the Omnis Emerging Markets Leaders Fund.
Jun-21	Redistributed allocations within UK equities.	
Jul-21	Reduced positions in UK equities, US small cap equities, Japanese equities, Emerging Market equities, Alternatives and cash. Increased overweights to European equities and to UK Gilts, US large cap equities and global bonds.	

Aug-21		The Omnis UK Equity Income Fund merged with the Omnis UK All Companies Fund.
Oct-21	<p>UK equities moved to an underweight position, and increased allocations to US equities.</p> <p>European equities overweight reduced in favour of Emerging Markets and Asia Pacific ex-Japan, though both asset classes remained underweight.</p> <p>Redistributed some of our bond allocations, but remained overweight gilts and underweight credit.</p>	
Nov-21		Western Asset Management appointed to manage the Omnis Global Bond Fund.
Dec-21	<p>Reduced overall exposure to equities by further reducing allocations to UK equities. We redistributed our overseas equity exposure by increasing our US equity allocations somewhat and modestly reducing our European equity allocations.</p> <p>In reducing our equity exposure, we increased allocations to gilts and cash.</p>	New manager at T. Rowe Price appointed to manage the Omnis US Equity Leaders Fund.

For our latest asset allocation views and portfolio positioning, please click [here](#). Please speak to your financial adviser for full details of your portfolio.

Omnis-mps.com

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